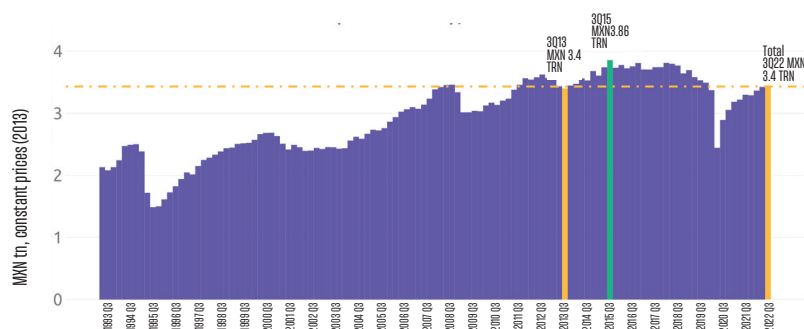


# GFI in Mexico moves forward in 3Q22, but it still doesn't take off

- GFI in Mexico increased 0.1% in 3Q22, passing from 20.8% in previous quarter to 21.4% of GDP. Nevertheless, gross fixed investment is still lagging: 1.7% vs. pre-pandemic levels and 11.2% from the maximum level observed back in 3Q15.

## Gross fixed investment

Seasonally adjusted index, base 2013=100



Source: México, ¿Cómo vamos? With data from INEGI

- Gross fixed investment ended 3Q22 expanding 0.1% vs. previous quarter. This rate is explained by a 1% decrease in public investment offset by a 0.3% increase in private investment.

## Quarterly variation

Seasonally adjusted at constant prices (2013)

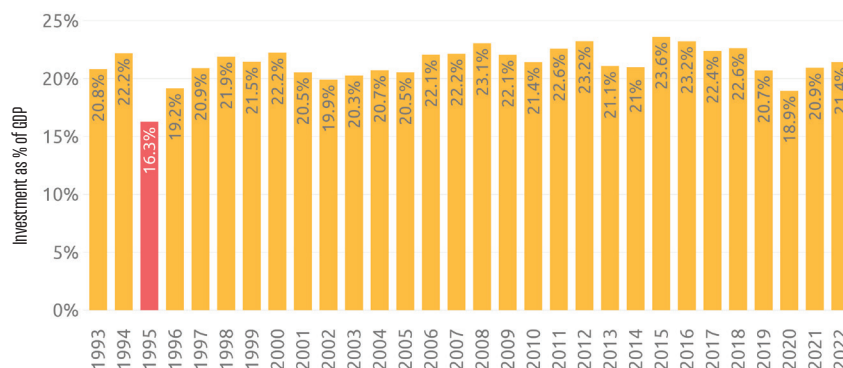
	2021				2022		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
GDP	0.5%	0.7%	-1.1%	1.0%	1.2%	1.1%	0.9%
Investment	4.2%	1.1%	2.4%	-0.2%	2.2%	1.7%	1.1%
Public	0.5%	1.5%	3.3%	-1.5%	-1.6%	2.8%	-1.0%
Private	4.8%	1.1%	2.3%	0.0%	2.8%	1.7%	0.3%

Source: INEGI

- Gross fixed investment represented 21.4% of GDP in 3Q22. Our economic traffic light for investment is in yellow.

### Gross fixed investment

% of GDP in the third quarter of each year

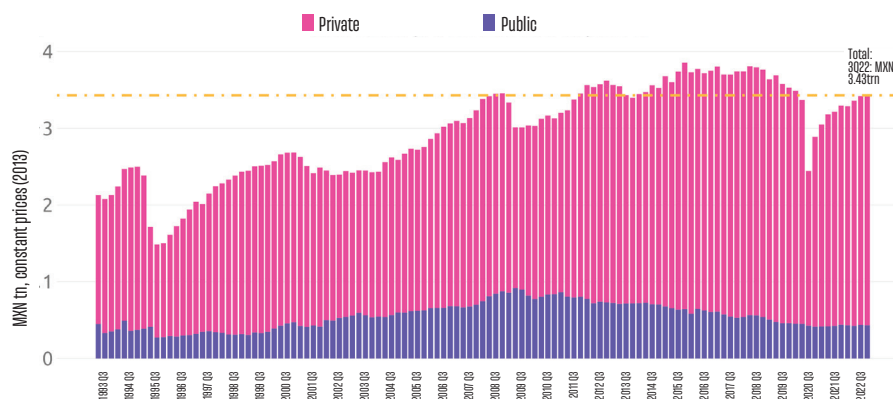


Source: México, ¿Cómo vamos? With data from INEGI

- Private investment represented 18.6% of GDP while public investment is equivalent to 2.9%, both higher than in 2Q22 when they represented 18.3% and 2.5%, respectively.
- Nonetheless, investment in Mexico has been lagging since well before the Covid 19 pandemic. This compromises the quality of employment as well as the competitiveness of the Mexican economy in the medium and long term.

### Gross fixed investment

Seasonally adjusted (base 2013)



Source: México, ¿Cómo vamos? With data from INEGI

- Investment allows companies and economic activities to expand, become more productive and create jobs. Higher levels of investment result on higher economic growth for a country.
- For more information visit the [Semáforo Económico de Inversión](#) in our website.